



**PIMPRI CHINCHWAD EDUCATION TRUST'S
PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH**

Plot No.B, Sector No.110 (P), Gat No.1, Laxminagar, Ravet, Pune-412101

Audit Report

31 March 2017

To,
The Board of Trustees,
Pimpri Chinchwad Education Trust
Pune - 411044

REF : AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

We have audited the attached Balance Sheet for - **PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH** & Income & Expenditure A/c for the year ended 31st March, 2017 and report that :-

- 1 We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c dealt with by this report are in agreement with the books of accounts.
- 4 In our opinion and to the best of our information and explanation given to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at 31/03/2017 and in the case the Income and Expenditure account for the year ended 31/03/2017.

We are thankful for the co-operation extended by the office bearers.

FOR JAIN LOHADE & CO.
CHARTERED ACCOUNTANTS



SSShah

(SHEKHAR S. SHAH)
M. No. 17924
PROPRIETOR

PLACE : PUNE
DATE : 17/10/2017

JAIN LOHADE & COMPANY
CHARTERED ACCOUNTANTS
1205/4/8, Ganga-Yamuna,
Off J. M. Road, Pune - 411 004.
Tele Fax : 5535959

IPRI CHINCHWAD COLLEGE OF ENGINEERING & RES. H
PLOT NO. B. SR.NO.110(P) LAXMINAGAR, RAVET, PUNE - 412101
ENGINEERING COLLEGE
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2017

PREVIOUS YR. 2015-16	EXPENDITURE	CURRENT YR. 2016-17	PREVIOUS YR. 2015-16	INCOME	CURRENT YR. 2016-17
9667527.75	TO ADMINISTRATIVE EXPENSES	14585390.87	53506455.45	BY COLLEGE FEES	80719055.00
	To Bank Charges	1676.37		Tuition Fees	72147697.00
	Food & Refreshment A/c	71692.00		Development Fee A/c	7414658.00
	Conveyance Charges	70087.00		Provisional Admission A/c	60000.00
	Website designing Exp.	39617.00		Student Activity Fees	997000.00
	Electricity & Fuel Expenses	1439838.00		Admission Form Fee A/c	99700.00
	Subscription E-Journals exp.A/c	208250.00			
	Meeting Fee A/c	2000.00	555260.00	BY INTEREST	1066086.24
	Newspaper & Periodicals	14739.00		Saving Interest	575653.24
	Office Expenses	7425.00		Interest on FD I.O.B Bank	490433.00
	Postage & Telegram Exp.	7797.00			
	Printing & Stationery	514769.50	741729.00	BY INDIRECT INCOME	1028090.00
	Repair & Maintenance	645290.00		Administrative Income	10509.00
	Security Service Expenses	652498.00		By Misc Receipts	25372.00
	Sports Expenses	99543.00		By Shop Rent	96000.00
	Housekeeping Charges	1837928.00		Admin. Cancellation Charges	8000.00
	Telephone Expenses	9548.00		T.C.S. Exam A/c	254677.00
	Mob. Bill Vodafone	2843.00		Student University Fee A/c	537969.00
	Travelling Exp.A/c	6193.00		Soft Sckills Course A/c	61000.00
	Supervision Charges	7222625.00		Eligibility Fee A/c	34563.00
	College Building Insurance	35196.00			
	Internet & Broad Band Exp A/c	834962.00			
	Earn & Learn scheme A/c	8019.00			
	Campus buautification Dev.Exp.A/c	375129.00			
	Transportation Charges	53985.00			
	Water Bill Exp.	388632.00			
	Global SMS Package Exp.	30160.00			
	Vehicle Exp. A/c	4949.00			

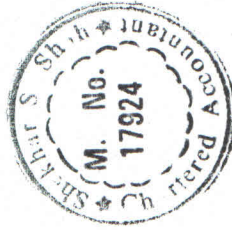
PREVIOUS YR. 2015-16	EXPENDITURE	CURRENT YR. 2016-17	PREVIOUS YR. 2015-16	INCOME	CURRENT YR. 2016-17
28316179.00	<u>TO EMPLOYEE RELATED EXPENSES</u> Administrative Exp. On P. F. Employers Provident Fund Salary Labour contractor payment Remuneration Exp. Honararium charges A/C Staff Dev. & Welfare Exp.	39542359.00 116363.00 1675900.00 37340816.00 207795.00 80700.00 48545.00 72240.00			
12687805.00	<u>To Depreciation</u>	23540867.00			
291230.00	<u>TO LAB & WORKSHOP EXPENSES</u> Consumable Exp.A/c	406046			
39975.00	<u>TO PROFESSIONAL CHARGES</u> Audit Fees Professional Fees Provident Fund Consulting Charges	37225.00 3625.00 15600.00 18000.00			
1799925.00	<u>TO OTHER EXPENSES</u> Affiliation Fees AICTE Affiliation Fee Processing Fees (D.T.E.) Processing Fees (P.N.S.) Processing Fees (F.R.A.) Student Dev. & welfare exp Training & Placement Exp. NSS Exp. A/c Pune University BCUD Workshop Exp. A/c	2323594.00 124000.00 100000.00 5000.00 197100.00 81021.00 581200.00 1210815.00 8048.00 16410.00			

PREVIOUS YR. 2015-16	EXPENDITURE	CURRENT YR. 2016-17	PREVIOUS YR. 2015-16	INCOME	CURRENT YR. 2016-17
2000802.70	To Income over Expenditure	2377749.37			
5,48,03,444.45	TOTAL	8,28,13,231.24	5,48,03,444.45	TOTAL	8,28,13,231.24

AS PER OUR REPORT ON EVEN DATE
FOR JAIN LOHADE & CO.
CHARTERED ACCOUNTANTS

PLACE : - PUNE

DATE : - 17/10/2017



(S. S. SHAH)
PROPRIETOR

S.S. Shah

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH

C. B. Gaud
PRINCIPAL
Principal

Pimpri-Chinchwad College of Engineering & Research
Lanemagar, Ravet, Pune - 412 101

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**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH
PLOT NO.B, SR.NO.110(P) LAXMINAGAR, RAVET, PUNE - 412101**

ENGINEERING COLLEGE

BALANCE SHEET AS ON 31/3/2017

PREVIOUS YR. 2015-16	LIABILITIES & FUNDS	CURRENT YR. 2016-17	PREVIOUS YR. 2015-16	ASSETS & PROPERTIES	CURRENT YR. 2016-17
	I COLLEGE DEVELOPMENT FUND		150947478.00	I FIXED ASSETS - (As Per Schedule Attached)	149582374.00
196239341.00	II UNSECURED LOANS -	192561966.00		II CURRENT ASSETS :-	
	1 Pimpri - Chinchwad Education Trust		319327.70	A) BANK BALANCES -	
626648.00	III CURRENT LIABILITIES & PROVISIONS -	2465758.00		1 Bank of Maharashtra	196519.00
	Sundry Creditors			2 Indian O. Bank - current A/c No. 667	5547.07
	Audit Fees Payable	685209.00		3 Principal PCCOE & R Earn & Learn Sch. A/C No.9861	633.95
	Bus Fee A/c	3625.00	31.00	B) CASH IN HAND	
	Insurance A /c	402037.00			2361.00
	University Exam Grant A/c	2592.00	24106526.00	C) SUNDRY DEBTORS	
	Professional Fees Payable	196519.00	612798.00	III LOANS & ADVANCES -	
	University Exam Fee A/c	15600.00		1 Interest Receivable on FD (397)	131604.00
	Administrative Exp. Charges A/c	1159728.00		2 Interest Receivable on FD (546)	559106.00
		448.00		3 Interest Receivable on FD (627)	300298.00
				4 TDS on FD 2015/16	110111.00
				5 TDS Tata Consultancy Ser.	8696.00
					1109815.00

PREVIOUS YR. 2015-16	LIABILITIES & FUNDS	CURRENT YR. 2016-17	PREVIOUS YR. 2015-16	ASSETS & PROPERTIES	CURRENT YR. 2016-17
	<u>IV</u> <u>Branch / Divisions</u> S.B. Patil Public School Ravet	69900.00	8502000.00	<u>DEPOSITS</u> 1 Fixed Deposit With DTE (546) 2 Fixed Deposit (I.O.B.) (397) 3 Deposit of Gas Cylinder 3700.00 4 Security Deposit (AICTE) 3500000.00 5 Fixed Deposit With DTE (627) 2250000.00	2250000.00 500000.00 3700.00 3500000.00 2250000.00
	<u>V</u> <u>Bank - A/c</u> Indian O. Bank - A/c No. 6800	1224670.95	27770.00	<u>Branch / Divisions</u> S.B. Patil Jr. College Ravet	14555.00
			12350058.30	<u>Excess Of Expenditure Over Income</u> Opening Balance Current Period	12350058.30 (-12377749.37)
19,68,65,989.00	TOTAL	19,63,22,294.95	19,68,65,989.00	TOTAL	19,63,22,294.95

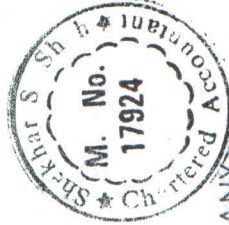
AS PER OUR REPORT ON EVEN DATE

FOR JAIN LOHADE & CO.

CHARTERED ACCOUNTANTS

S.S. Shah

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PROPRIETOR



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FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH

C. Lohade
Principal

Pimpri-Chinchwad College of Engineering & Research
Laxminagar, Ravet, Pune - 412 101

PLACE :- PUNE

DATE :- 17/10/2017

LIST OF FIXED ASSETS AS ON 31/03/2017

SR. NO.	PARTICULARS	DEP RATE %	W.D.V AS ON 31/03/2016	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2017
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
1	Computer & Software A/C	60%	631233	372125	780512	1783870	602015	234153	836168	947702
2	Computer A/C	60%	5088221	3622500	0	8710721	5226433	0	5226433	3484288
3	Electrical Fittings	10%	1653580	39604	536598	2229782	169318	26830	196148	2033634
4	Furniture	10%	11946144	4761803	46759	16754706	1670795	2338	1673133	15081573
5	Lab & Workshop Equipment	15%	4555961	4058448	5084742	13699151	1292161	381356	1673517	12025634
6	Library Books	60%	390886	901552	46134	1338572	775463	13840	789303	549269
7	Air Conditioner A/C	15%	77798	0	0	77798	0	11670	11670	66128
8	Canon Lbp 2900 Laser Printer	15%	137945	110598	0	248543	37281	0	37281	211262
9	CC TV Camera A/c	15%	463090	0	122807	585897	69464	9211	78674	507223
10	Building	10%	122081480	0	0	122081480	0	12208148	12208148	109873332
11	DVD Writer A/C	60%	424	0	0	424	0	254	254	170
12	Diesel Generator 125 Kva A/c	15%	492661	0	0	492661	0	73899	73899	418762
13	E P B X System A/c	15%	172962	0	0	172962	0	25944	25944	147018
14	Fire Fighter A/C	15%	487141	0	0	487141	0	73071	73071	414070
15	L C D Projector A/C	15%	456987	555051	0	1012038	151806	0	151806	860232
16	U P S (5 KVA&10KVA) A/C	15%	1134137	540000	0	1674137	251121	0	251121	1423016
17	Water Cooler & Purifier A/C	15%	239291	0	0	239291	0	35894	35894	203397
18	Electric Equipment A/C	15%	897379	9750	53240	960369	136069	3993	140062	820307
19	Server A/C	60%	23360	0	0	23360	0	14016	14016	9344
20	Time Attendance Machine A/c	15%	13412	0	0	13412	0	2012	2012	11400
21	Webcam c 310 A/C	15%	3386	0	0	3386	0	508	508	2878
22	Vehicle Ecco 5Star A/c	15%	0	0	509689	509689	0	38227	38227	471462
23	Napkin Vending Machine A/c	15%	0	14288	0	14288	2143	0	2143	12145
24	Cash Counting Machine A/c	15%	0	9563	0	9563	1434	0	1434	8129
	Total		150947478	14995282	7180481	173123241	10385503	13155363	23540867	149582374